

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026
FOR
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION
(A CHARITABLE INCORPORATED ORGANISATION)

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FOR THE YEAR ENDED 31 MARCH 2026

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ANDOVER RIDING FOR THE DISABLED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing. By using the extraordinary connection between horses, ponies and humans, Andover Riding for the Disabled provides riding therapy that benefits our participants both mentally and physically. The impact of our activities can clearly be seen in the tremendous enjoyment of the riders, their improved core strength, balance and co-ordination and in the growth in their confidence and social skills.

We run riding sessions throughout the Summer term and during the first half of the Autumn term for children from 4 different local SEND schools. In addition, we provide riding coaching for adults every Monday during term time throughout the year.

The Charity aims to continue to offer these considerable benefits to disabled persons in the Andover and to try to extend numbers of those who we serve.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

OBJECTIVES AND ACTIVITIES

Significant activities

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses.

Children's Riding:

The Charity ran 4 RDA group sessions each week for children from SEND special schools in the Andover area during the Summer and Autumn terms.

We used several outdoor arenas and facilities for our riding sessions all of which are provided to us free of charge; one in Binley during the Summer term and half of the Autumn term and then also in Stoke. These rural environments provide a safe, fun and healthy environment in which the children can receive the full benefit of riding therapy with the added benefit of teaching them a little bit about the surrounding countryside. The children's schools repeatedly comment on how beneficial our riding sessions are to their pupils both physically and mentally.

Adult Riding:

Adult riders were provided with a weekly riding session throughout the year using both indoor and outdoor facilities.

Adult riders often continue coming to sessions for several years and show great improvement in confidence and wellbeing as well as forming bonds with the RDA horses and the volunteers, some of whom have volunteered for a long time.

We have started a bursary for riders who wish to increase their skills, and we have an 11-year-old girl plus a 27-year-old young man. These riders have funded lessons with their preferred coach. This enables our charity to encourage para-equestrianism through to adulthood. The bursary is set up from a legacy in the will of Mr Leonard Fuller.

Andover RDA is using our first two beneficiaries to monitor how the administration and take up of the bursary goes. We would like to extend the experience to more beneficiaries.

Coaching:

The Trustees and our Head Coach ensured that there were fully qualified coaches for each of the sessions and that these coaches were trained and assessed according to the guidelines laid out by the National Office of Riding for the Disabled.

We encourage those volunteers who show willing to take up coaching. We have three new coaches who are well on their coaching pathway towards independent working.

Equines:

The trustees ensure the proper welfare of the horses and ponies used by our RDA groups and that there is suitable and safe transport for the horses and ponies to and from the riding venues. Rigorous equine monitoring and care is essential to ensure that riding activities are conducted safely. Veterinary and farrier costs are a significant ongoing expense in addition to the provision of nutrition and suitable grazing.

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REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

There were nine equines used for our activities during the year of which three are owned by the Charity. The remaining equines are loaned to us. All the ponies are cared for either by their owners, full-time carers (with whom costs are shared with the Charity) or by a team of volunteers with a couple of contracted helpers filling in during busy weekdays.

Venues:

Children:

1. Sladen Green Farm, Binley, Nr Andover. SP11 6BG
2. Paddocks belonging to Stoke House, Stoke, Nr Andover. SP11 0NP

Adults:

1. Summer - arena at Broad Road, Monxton, Nr Andover. SP11 8AT
2. Winter - Winter adult riding at Frenches Farm, Little London, Nr Andover. SP11 6JG

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Volunteers

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity. The greater portion of our activities is run by volunteers including ride organisers, pony/horse leaders, side walkers who keep the riders safe, coaches, horse/pony carers, fundraisers and administration. We have 4 people who are contracted to do some of the activity.

We continue to support, train and monitor everyone and encourage social events outside of riding sessions for volunteers to share experiences. The trustees ensure that all volunteers involved in the riding sessions are DBS checked and properly trained, including in safeguarding. We also provide an annual First Aid course for those volunteers who wish to become First Aiders.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees received donations from external sources of £3,205 (2025: £7,575) and are extremely grateful to all donors for their efforts and generosity.

Fundraising activities

The Charity has maintained its fundraising efforts to help with the higher costs of providing riding activities. The sale of cards and wreaths raised £2,288 (2025: £2,221). Our golf day very energetically organised by Mike Strong raised £7,944 (2025: £9,714). Profits of £2,154 were made from a summer party very generously hosted by Mike and Alex Hanbury-Williams. We also received £1,860 (2025: £3,860) from pony sponsorship and £1,156 (2025: £860) from rider contributions.

The Charity also benefitted from a most generous legacy of £75,000 from the estate of Leonard Fuller who had been a resident of St Mary Bourne and who and whose family had been very well-respected businesspeople in the Andover district for many years. In consultation with the executors of Leonard Fuller's estate, it was agreed to establish a bursary fund for the benefit of people who would benefit generally from the RDA towards the furtherance of their equine goals and aspirations.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £3,828 (2025: £2,294) on these investments.

The trustees also invested the £75,000 for the Leonard Fuller Bursary fund in a separate account with M&G Charifund on which income of £2,120 was received in the year.

Internal and external factors

The Charity had a net cost on equine replacements of £1,156 (2025: £4,419) during the year and had other running costs of £19,846 (2025: £19,339).

The Charity also committed itself to making two grants on the Leonard Fuller Bursary Fund totalling £5,000.

The transactions resulted in a surplus on the General fund of £2,083 (2025: £4,178), and a surplus on the Leonard Fuller Bursary Fund of £72,120.

The investments with M&G reflected an increase in market value of £9,805 during the year (2025: £1,242) on the General Fund and £5,068 on the Leonard Fuller Bursary Fund, leading to an overall surplus of £89,076 (2025: £5,420).

FINANCIAL REVIEW

Financial position

The surplus of £89,076 noted above is reflected in the net worth of the charity increasing from £83,328 to £172,404, as shown on the balance sheet, allocated £95,216 to the General Fund and £77,188 to the Leonard Fuller Bursary Fund.

The financial crisis caused by the Covid pandemic as well the current financial turmoil in the world has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund the continued expansion of the services we provide to all our users.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution as filed with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170641

Principal address

Mrs Pauline Copping
Trafalgar House
Stockbridge
Hampshire
SO20 6HF

ANDOVER RIDING FOR THE DISABLED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

Trustees

M Childs (Chair) (appointed 19.11.25)
G Summers (Secretary)
M Hyson (Treasurer)
P Wilkins
M Wood
P Copping
S Cannon
B Adams (appointed 19.11.25)
A Hanbury-Williams (resigned 31.3.26)
S Cox (resigned 11.6.25)
R Davies (resigned 19.11.25)

Independent Examiner

Christopher Joyce FCCA
8 Elder Crescent
Andover
Hampshire
SP10 3XY

GENERAL REVIEW

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

Approved by order of the board of trustees on 1 September 2026 and signed on its behalf by:

M Childs (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION

Independent examiner's report to the trustees of Andover Riding for the Disabled Association

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

20 October 2026

ANDOVER RIDING FOR THE DISABLED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		78,205	7,575
Other trading activities	2	16,052	17,699
Investment income	3	<u>5,948</u>	<u>2,294</u>
Total		<u>100,205</u>	<u>27,568</u>
 EXPENDITURE ON			
Charitable activities			
Principal activity		<u>26,002</u>	<u>23,758</u>
 Net gains on investments		<u>14,873</u>	<u>1,242</u>
 NET INCOME		89,076	5,052
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>83,328</u>	<u>78,276</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>172,404</u></u>	<u><u>83,328</u></u>

The notes form part of these financial statements

**ANDOVER RIDING FOR THE DISABLED
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BALANCE SHEET
31 MARCH 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible assets	5	2,396	3,078
Investments	6	<u>143,794</u>	<u>53,922</u>
		146,190	57,000
CURRENT ASSETS			
Stocks	7	30	30
Cash at bank		<u>31,885</u>	<u>28,332</u>
		31,915	28,362
CREDITORS			
Amounts falling due within one year	8	(5,701)	(2,034)
NET CURRENT ASSETS		<u>26,214</u>	<u>26,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,404</u>	<u>83,328</u>
NET ASSETS		<u>172,404</u>	<u>83,328</u>
FUNDS	9		
Unrestricted funds		<u>172,404</u>	<u>83,328</u>
TOTAL FUNDS		<u>172,404</u>	<u>83,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2026 and were signed on its behalf by:

M Childs (Chair) - Trustee

M Hyson (Treasurer) - Trustee

The notes form part of these financial statements

ANDOVER RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment- 10% on cost

Fixed asset investments

Fixed asset investments are shown at fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Sale of cards	1,402	1,391
Wreath sales	886	830
Golf day	7,944	9,714
Pony sponsorship	1,860	3,860
Rider contributions	1,156	860
Sponsored Walk	-	467
Penton church concert	-	577
RDA South Hay grant	400	-
Summer party	2,154	-
Compensation Nat Grid	250	-
	<u>16,052</u>	<u>17,699</u>

3. INVESTMENT INCOME

	2026	2025
	£	£
M&G No 1	3,374	2,031
M&G No 2	2,120	-
Deposit account interest	<u>454</u>	<u>263</u>
	<u>5,948</u>	<u>2,294</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2025 and 31 March 2026	<u>9,228</u>
DEPRECIATION	
At 1 April 2025	6,150
Charge for year	<u>682</u>
At 31 March 2026	<u>6,832</u>
NET BOOK VALUE	
At 31 March 2026	<u>2,396</u>
At 31 March 2025	<u>3,078</u>

6. FIXED ASSET INVESTMENTS

The fixed asset investments comprise:

3,551.447 units for the General Fund, having acquired an additional 1,307.105 units during the year, in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £63,726, and

4,462.161 units acquired for the Leonard Fuller Bursary Fund during the year in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £80,068.

7. STOCKS

	2026 £	2025 £
Stock - clothing	<u>30</u>	<u>30</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Creditors	1,345	974
Advance receipts for golf day	-	420
Advance receipts for June fund raiser	-	640
Accrual re Bursaries	<u>4,356</u>	<u>-</u>
	<u>5,701</u>	<u>2,034</u>

9. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	83,328	11,888	-	95,216
Leonard Fuller Bursary Fund	<u>-</u>	<u>77,188</u>	<u>-</u>	<u>77,188</u>
	<u>83,328</u>	<u>89,076</u>	<u>-</u>	<u>172,404</u>
TOTAL FUNDS	<u>83,328</u>	<u>89,076</u>	<u>-</u>	<u>172,404</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	23,085	(21,002)	9,805	11,888
Leonard Fuller Bursary Fund	<u>77,120</u>	<u>(5,000)</u>	<u>5,068</u>	<u>77,188</u>
	<u>100,205</u>	<u>(26,002)</u>	<u>14,873</u>	<u>89,076</u>
TOTAL FUNDS	<u>100,205</u>	<u>(26,002)</u>	<u>14,873</u>	<u>89,076</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2026

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	78,276	5,052	83,328
TOTAL FUNDS	<u>78,276</u>	<u>5,052</u>	<u>83,328</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,568	(23,758)	1,242	5,052
TOTAL FUNDS	<u>27,568</u>	<u>(23,758)</u>	<u>1,242</u>	<u>5,052</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,205	7,575
Legacies	<u>75,000</u>	<u>-</u>
	78,205	7,575
Other trading activities		
Sale of cards	1,402	1,391
Wreath sales	886	830
Golf day	7,944	9,714
Pony sponsorship	1,860	3,860
Rider contributions	1,156	860
Sponsored Walk	-	467
Penton church concert	-	577
RDA South Hay grant	400	-
Summer party	2,154	-
Compensation Nat Grid	<u>250</u>	<u>-</u>
	16,052	17,699
Investment income		
M&G No 1	3,374	2,031
M&G No 2	2,120	-
Deposit account interest	<u>454</u>	<u>263</u>
	<u>5,948</u>	<u>2,294</u>
Total incoming resources	100,205	27,568
EXPENDITURE		
Charitable activities		
Tack & equipment	1,297	1,518
Pony keep	11,679	10,416
Mileage & transport	2,013	5,913
Training including 1st Aid	-	812
Pony sale	(9,500)	-
Pony purchase	10,656	4,419
Fun Day	30	81
Carried forward	16,175	23,159

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Charitable activities		
Brought forward	16,175	23,159
SMB facilities	-	179
Abbots Ann facilities	200	330
Arena hire Frenches Farm	180	-
	<u>16,555</u>	<u>23,668</u>
Support costs		
Management		
Stationery	50	268
AGM expenses	505	206
Sundry insurance	1,972	1,442
RDA membership and insurance	778	713
DBS checks	156	180
Website emails etc	230	-
Card costs	74	11
Leonard Fuller Bursaries	5,000	-
Profit on horse box	-	(1,864)
Loss on field shelter	-	235
Profit on trailer	-	(1,630)
Loss on wheelbarrow	-	188
Depreciation of equipment	682	341
	<u>9,447</u>	<u>90</u>
Total resources expended	<u>26,002</u>	<u>23,758</u>
Net income	<u>74,203</u>	<u>3,810</u>

This page does not form part of the statutory financial statements

